"Building a Foundation for Lifelong Learning"

CECIL COUNTY PUBLIC SCHOOLS
DEPARTMENT OF BUSINESS SERVICES
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Carl D. Roberts, Ed.D.
Superintendent

Lisa A. Koch
President, Board of Education

TO: All CCPS Employees **VIA EMAIL**

FROM: Henry A. Shaffer, Associate Superintendent for Administrative Services
Thomas M. Kappra, Chief Financial Officer

DATE: August 9, 2007

RE: Cecil County Public Schools Retirement Savings Plans

We believe it is important for all employees to save for a financially secure retirement. We are continually looking for ways to improve the Cecil County Public Schools (403(b) and 457(b)) Retirement Savings Plans (Plans). To enhance our Plans, we have selected MetLife Resources as our sole provider. Also, we have made some important changes to the investment options offered under the Plans. Refer to the attached schedule for a list of new investment options.

Current Plan Participants

There is no automatic rollover for current Plan participants, including current MetLife plan participants. The final contributions to the current Plans will occur on the September 21, 2007 payroll. The assets you have accumulated in your current investment options can remain invested where they are today, or they may be transferred to the new funds. We encourage you to schedule an appointment with a MetLife representative to review your current investment status.

New Plan Enrollment

MetLife will be sending all eligible employees enrollment information along with login instructions and a Personal ID Number (PIN) by August 27, 2007. Once you receive your login information, you will be able to enroll on-line. The deadline for enrollment to start contributing with the October 5, 2007 payroll is September 19, 2007. If you do not wish to enroll now, you may do so anytime in the future. MetLife representatives and Business Services personnel will be available to assist you in the enrollment process.

How to Learn More

Attend a workshop

Beginning August 14, 2007 a series of workshops conducted by MetLife on retirement savings and new Plan options will be held at various schools and offices around the County. A schedule of workshop times and locations will be sent to all offices and posted on the Business Services page of the CCPS website.

Meet with a MetLife representative

After each workshop, you will have an opportunity to make an appointment with a MetLife representative to discuss your personal situation one-on-one. Or, if you would prefer, you may schedule an appointment now. To obtain a fund prospectus, additional information or schedule an appointment call (800) 446-1615 or email Sarala Katta skatta1@metlife.com.

MetLife will have additional representatives available to meet with individuals during the initial implementation of the new Plans. After that, MetLife will provide a dedicated salaried representative to assist Plan participants on an ongoing basis.

For additional information

Visit the Business Services page of the CCPS website for workshop locations and dates, plus answers to frequently asked questions, or contact:

Shelley Rust srust@ccps.org (410) 996-5427
Thomas Kappra tkappra@ccps.org (410) 996-5497

Performance Report
Investment Options
6-30-07

Fund Name	Asset Class	Benchmark	1 Year			3 Years			5 Years		
			Fund Return	Index Return	Fund % Rank	Fund Return	Index Return	Fund % Rank	Fund Return	Index Return	Fund % Rank
American Funds EuroPacific Gr R3	Foreign Large Blend	MSCI EAFE NDTR_D	26.88	27.00	45	23.02	22.24	23	17.99	17.73	16
Van Kampen Equity and Income R	Moderate Allocation	60% S&P 500/ 40% L.B. AGG.	16.11	14.80	27	11.48	8.60	16	10.26	8.22	20
Allianz NFJ Dividend Value A	Large Value	Russell 1000 Value	23.82	21.87	12	17.95	15.93	4	15.09	13.31	4
SSgA S&P 500 Index	Large Blend- Index	Standard & Poor's 500	20.43	20.59	31	11.50	11.68	49	10.53	10.71	38
American Funds Grth Fund of Amer R3	Large Growth	Russell 1000 Growth	17.57	19.04	43	13.67	8.70	9	13.34	9.28	6
AllianceBernstein Small-Mid Cap Value A	Mid-Cap Value	Russell Midcap Value	21.57	22.09	44	15.58	19.32	49	15.59	17.17	26
DWS Core Fixed Income A	Intermediate-Term Bond	L.B. Aggregate Bond	5.84	6.12	37	3.81	3.98	38	4.13	4.48	54
Columbia Acorn Select A	Mid-Cap Growth	Russell Midcap Growth	32.17	19.73	2	19.35	14.48	5	18.06	15.45	3
Columbia Small Cap Value I Z	Small Value	Russell 2000 Value	16.93	16.05	42	14.90	15.02	32	15.67	14.62	23
Oppenheimer Main St Small Cap A	Small Blend	Russell 2000	16.48	16.43	46	16.16	13.45	18	15.14	13.88	25
Baron Small Cap	Small Growth	Russell 2000 Growth	19.57	16.83	28	14.40	11.76	21	13.74	13.08	29
AllianceBernstein 2010 Retirement Str K	Target-Date 2000-2014	40% S&P 500/ 60% L.B. AGG.	16.34	11.91	7	-	-	-	-	-	-
AllianceBernstein 2020 Retirement Str K	Target-Date 2015-2029	60% S&P 500/ 40% L.B. AGG.	18.89	14.80	20	-	-	-	-	-	-
AllianceBernstein 2030 Retirement Str K	Target-Date 2030+	60% S&P 500/ 40% L.B. AGG.	20.93	14.80	21	-	-	-	-	-	-
AllianceBernstein 2040 Retirement Str K	Target-Date 2030+	60% S&P 500/ 40% L.B. AGG.	21.52	14.80	13	-	-	-	-	-	-
Average	14 Asset Classes	15 Funds	19.67	17.12	28	14.71	13.20	24	13.59	12.54	22

The performance information shown was provided by Morningstar Inc.
This information is not endorsed or verified by MetLife.

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MetLife

Performance Report
Investment Options
6-30-07

Fund Name	Asset Class	Benchmark	10 Years-Inception			Risk and Return					Fund	
			Fund Return	Index Return	Fund % Rank	Star Rating	Sharpe Ratio	Std Dev 3 Yr	Beta 3 Yr	Alpha 3 Yr	Expense Ratio	Ticker
American Funds EuroPacific Gr R3	Foreign Large Blend	MSCI EAFE NDTR_D	10.54	7.66	9	4	1.82	9.59	0.98	1.07	1.15	RERCX
Van Kampen Equity and Income R	Moderate Allocation	60% S&P 500/ 40% L.B. AGG.	9.89	6.68	5	4	1.42	5.03	0.77	1.47	1.03	ACESX
Allianz NFJ Dividend Value A	Large Value	Russell 1000 Value	15.23	-	-	4	1.87	6.97	0.83	6.75	1.10	PNEAX
SSgA S&P 500 Index	Large Blend- Index	Standard & Poor's 500	6.95	7.13	41	3	0.99	7.41	1.00	-0.17	0.18	SVSPX
American Funds Grth Fund of Amer R3	Large Growth	Russell 1000 Growth	12.27	4.39	3	5	1.07	8.72	1.05	1.49	0.96	RGACX
AllianceBernstein Small-Mid Cap Value A	Mid-Cap Value	Russell Midcap Value	16.51	-	-	3	1.09	10.31	1.15	2.60	1.15	ABASX
DWS Core Fixed Income A	Intermediate-Term Bond	L.B. Aggregate Bond	5.79	6.02	25	2	0.00	2.89	1.00	-0.17	0.80	SFXAX
Columbia Acorn Select A	Mid-Cap Growth	Russell Midcap Growth	14.55	-	-	5	1.43	10.15	1.12	6.07	1.27	LTFAX
Columbia Small Cap Value I Z	Small Value	Russell 2000 Value	11.70	12.14	43	3	0.91	11.76	1.31	0.96	1.04	CSCZX
Oppenheimer Main St Small Cap A	Small Blend	Russell 2000	16.05	-	-	3	0.94	12.79	1.46	1.10	1.15	OPMSX
Baron Small Cap	Small Growth	Russell 2000 Growth	12.65	-	-	4	0.80	13.00	1.38	0.16	1.33	BSCFX
AllianceBernstein 2010 Retirement Str K	Target-Date 2000-2014	40% S&P 500/ 60% L.B. AGG.	12.86	-	-	-	-	-	-	-	0.89	LTDKX
AllianceBernstein 2020 Retirement Str K	Target-Date 2015-2029	60% S&P 500/ 40% L.B. AGG.	15.25	-	-	-	-	-	-	-	0.97	LTHKX
AllianceBernstein 2030 Retirement Str K	Target-Date 2030+	60% S&P 500/ 40% L.B. AGG.	16.85	-	-	-	-	-	-	-	1.01	LTKKX
AllianceBernstein 2040 Retirement Str K	Target-Date 2030+	60% S&P 500/ 40% L.B. AGG.	17.92	-	-	-	-	-	-	-	1.01	LTSKX
Average	14 Asset Classes	15 Funds	13.00	7.34	21	3.6	1.12	8.96	1.10	1.94	1.00	

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